

## AATO Professional Foundation

### PURPOSE

The purpose of the foundation is to raise funds for advancement and advocacy of our profession by creating another stream for individuals and the industry to contribute to Architectural Technology. By creating this foundation, the AATO will gain important industry exposure and heighten our reputation as the governing body for Architectural Technology in Ontario and in Canada.

The process involves creating a separate company called a foundation, and establishing specific goals for the foundation.

### GOALS AND PROGRAMS

Therefore, I propose that the adoption of the following goals, which may be either improved or accepted by the AATO's Council for guiding the creation/incorporation of the proposed Foundation. These goals relate to the creation of grant programs which serve to further the practices of architectural or building technology in general and the aims of the AATO in particular. Examples include, but are not restricted to:

1. Grants should be directed to the top graded high school grad, which has an interest in Architectural and/or Building Technology. i.e. They 'are' or 'will be' enrolled in such a program at a recognized community college \*.
2. Grants should be directed to the top 1<sup>st</sup> year & 2<sup>nd</sup> year returning student who remain enrolled in Architectural or Building Technology in a recognized community college \*.
3. Grants should be directed to students who are in need of financial assistance who write to the Foundation for assistance (based on remaining funds) on a first come, first served basis of one student per recognized community college \* unless sufficient funds allow for additional students.
4. Grants should be directed to recognized community college \* who exceed the ministry's minimum curriculum, or show how they will exceed in areas that promote the design or technical knowledge of students that may be documented and proven to the foundation.
5. Grants are to be directed to research in the fields of architectural and building technology that is undertaken and documented by recognized community college \* in Ontario and where the findings are released to the AATO's Foundation for additional publication and to the industry for the betterment of the profession.

Operating policies for these grant programs will be developed by the Foundation board of directors separate from the AATO.

Note: The '\*' denotes accredited college or polytechnic institute in Ontario as recognized by the Ministry of Training, Colleges and Universities.

## FUNDING

Funding of this Foundation may be initiated from the industry, businesses and from individuals. The funds should largely be utilized on funding of activities. Reimbursement of expenses and minimal staff should be a goal for the foundation until it has grown to the point that sustaining of staff is possible. All funds will be grouped and divided evenly to all endeavors of the Foundation. As a working principle, grants should be funded from interest generated by reserves of the foundation rather than reserves themselves.

The AATO should promote the existence of the Foundation to the industry as well as approach all of the high schools and colleges in Ontario to ensure that its and the AATO's existence is available.

Available funds for the various points (above) will depend on the income the Foundation may attract from all of the above. Financially, if we were successful with obtaining charitable status, contributions would be 100% tax deductible and likely would ensure the success of the foundation. Even if we are not successful with charitable status, there are investors and supporters of foundations who we can rely upon, such as one which has solicited the AATO for the past year.

## GOVERNANCE

It is expected that the AATO will solicit no less than 3 accredited members to sit on the BOD of the Foundation and up to an additional 3 industry professionals (lawyer, real estate agent, doctor, other) and the commitment is expected to be 4 to 6 meetings per year.

Respectfully submitted,

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President